



Date: April 17, 2019  
To: High Performance Transportation Enterprise Board  
From: Kay Hruska, Enterprise Controller  
Subject: Fiscal Year 2018-2019 Third Quarter Budget to Actual

Purpose

To present HPTE's third quarter budget to actual statement for Fiscal Year 2018-19 and an overall review of HPTE's financial transactions for fund 536 and 537.

Action

Informational only - no action requested.

Background and Details

Listed below is a summary of the financial transactions for the months of January 2019 through March 2019 for HPTE funds 536 and 537. These figures are subject to change, as the Office of the State Controller has not officially closed the month of March.

**Fund 536-Special Revenue Fund**

- **U.S. 36 Managed Lanes**
  - Interest earnings totaled \$165,409
  - Oversight for the U.S. 36 Managed Lanes totaled \$25,803
- **I-25 North Segment II Managed Lanes**
  - Toll revenue totaled \$1,631,038
  - Toll processing costs were \$297,265
  - Corridor operations and maintenance totaled \$8,408
- **Mountain Express Lanes**
  - Toll revenue totaled \$816,167
  - Toll processing costs were \$32,260
  - Corridor operations and maintenance totaled \$91,146
- **Transponder Revenue totaled \$76,069**
- **Cash Balance as of March 31, 2018 was \$49, 105, 814**
- **C-470 Bond Proceeds as of March 31, 2019 \$14,786,936**
- **MEXL and Segment III Loan Balances as of March 31, 2019 \$1,347,249 and \$9, 363, 962 respectively**

## **Fund 537-Operating Fund**

- **Program Operations**
  - Board expenses totaled \$1,432
  - Conferences and industry membership costs were \$1,754
  - Travel costs totaled \$4,243
- **Technical Services**
  - Express Lanes Communication and public affairs support totaled \$75,359
- **Financial Services**
  - Surveillance and rating fees were \$500
  - Public, Private, Partnership (P3) advisory services were \$59,362
- **Legal Services**
  - Attorney Generals fees totaled \$91,608
- **Strategic Project Development**
  - Express Lanes Master Plan Development costs were \$325,946
- **Cash Balance as of March 31, 2019 was \$5,012,134**
- **Transportation Commission Loan Balance \$4,172,042**



